

Consolidated Financial Statements of

**INTERNATIONAL INSTITUTE FOR
SUSTAINABLE DEVELOPMENT**

March 31, 2006

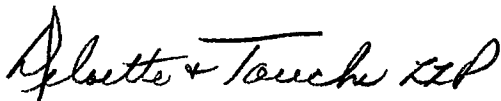
AUDITORS' REPORT

To the Members of
International Institute for Sustainable Development

We have audited the consolidated statement of financial position of International Institute for Sustainable Development as at March 31, 2006 and the consolidated statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the Institute as at March 31, 2006 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.



Chartered Accountants

Winnipeg, Manitoba
May 19, 2006

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INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Consolidated Statement of Financial Position
March 31, 2006

	<u>2006</u>	<u>2005</u>
ASSETS		
CURRENT		
Cash (Note 7(b))	\$ 1,347,469	\$ 1,126,258
Marketable securities (Note 4)	6,782,977	5,426,563
Accounts receivable	7,988,400	5,909,963
Prepaid expenses and deposits	122,662	74,123
	<u>16,241,508</u>	<u>12,536,907</u>
CAPITAL ASSETS (Note 5)	354,857	308,751
	<u>\$ 16,596,365</u>	<u>\$ 12,845,658</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 1,363,668	\$ 1,088,067
Deferred revenue (Note 6)	8,286,655	5,071,130
	<u>9,650,323</u>	<u>6,159,197</u>
COMMITMENTS (Note 7)		
NET ASSETS		
Net assets invested in capital assets	354,857	308,751
Reserve for program development	3,471,906	3,565,301
Reserve for long-term development	1,318,802	1,456,997
Innovation Fund (Note 3)	221,937	317,400
Unrestricted net operating assets	1,578,540	1,038,012
	<u>6,946,042</u>	<u>6,686,461</u>
	<u>\$ 16,596,365</u>	<u>\$ 12,845,658</u>

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Consolidated Statement of Changes in Net Assets
For the Year Ended March 31, 2006

	Net Assets Invested in Capital Assets	Reserve for Program Development	Reserve for Long-Term Development	Innovation Fund	Unrestricted Net Operating Assets	Total 2006	Total 2005
BALANCE, BEGINNING OF YEAR	\$ 308,751	\$ 3,565,301	\$ 1,456,997	\$ 317,400	\$ 1,038,012	\$ 6,686,461	\$ 6,680,532
Excess of contributions over grants awarded	-	-	-	-	-	-	317,400
Contributions to approved projects	-	-	-	(95,463)	-	(95,463)	-
Excess of revenue over expenses (expenses over revenue)	(172,259)	-	-	-	527,303	355,044	(311,471)
Investment in capital assets	218,365	-	-	-	(218,365)	-	-
Internally imposed restriction	-	(93,395)	(138,195)	-	231,590	-	-
BALANCE, END OF YEAR	\$ 354,857	\$ 3,471,906	\$ 1,318,802	\$ 221,937	\$ 1,578,540	\$ 6,946,042	\$ 6,686,461

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Consolidated Statement of Operations
For the Year Ended March 31, 2006

	<u>2006</u>	<u>2005</u>
REVENUE (Notes 2(b) and 3)		
Designated grants	\$ 9,024,212	\$ 8,764,270
Operating grants	2,642,130	2,153,696
Innovation Fund	79,123	2,079
Interest	229,015	246,930
Other revenue	153,473	20,111
TOTAL REVENUE	12,127,953	11,187,086
EXPENSES (Schedule 1)		
Projects		
Trade and Investment	2,993,409	3,747,824
Reporting Services	2,938,892	2,569,681
Climate Change and Energy	1,664,175	1,340,347
Knowledge Communications	984,379	1,092,505
Sustainable Natural Resources Management	788,472	494,268
Measurement and Assessment	681,225	612,023
Economic Policy	256,620	383,407
New Project Development	93,402	165,729
Innovation Fund	79,479	2,079
	10,480,053	10,407,863
Administration	771,462	684,695
Fund Development and Outreach	395,909	269,603
Board	125,485	136,396
TOTAL EXPENSES	11,772,909	11,498,557
EXCESS OF REVENUE OVER EXPENSES (EXPENSES OVER REVENUE)	355,044	(311,471)
APPROPRIATION FROM (TO) NET ASSETS		
Net assets invested in capital assets	(46,106)	(77,529)
Reserve for program development	93,395	164,979
Reserve for long-term development	138,195	22,375
INCREASE (DECREASE) IN NET OPERATING ASSETS	540,528	(201,646)
NET OPERATING ASSETS, BEGINNING OF YEAR	1,038,012	1,239,658
NET OPERATING ASSETS, END OF YEAR	\$ 1,578,540	\$ 1,038,012

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

Consolidated Statement of Cash Flows

For the Year Ended March 31, 2006

	2006	2005
CASH PROVIDED BY OPERATIONS		
Designated Grants (Schedule 2)		
Government of Canada	\$ 1,817,026	\$ 2,228,163
Governments of provinces	470,030	245,628
Governments of other nations	7,399,650	4,460,127
United Nations agencies	875,828	650,298
International organizations	369,643	437,016
Philanthropic foundations	694,028	221,982
Private sector and other	287,191	305,152
Operating Grants		
Government of Canada		
Environment Canada	500,000	200,000
Canadian International Development Agency	1,550,000	750,000
Government of Manitoba	802,130	853,696
International Development Research Centre	100,000	100,000
Innovation Fund	-	365,000
Total Operating and Designated Grants	14,865,526	10,817,062
Increase in accounts receivable	(2,078,437)	(802,227)
Other revenue	150,289	17,886
	12,937,378	10,032,721
Cash used in operating activities	(11,373,589)	(11,305,791)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	1,563,789	(1,273,070)
CASH PROVIDED BY INVESTMENTS		
Interest for long-term development	229,015	246,930
Purchase of capital assets	(218,365)	(229,482)
Proceeds from disposal of capital assets	3,186	2,225
NET CASH PROVIDED BY INVESTING ACTIVITIES	13,836	19,673
NET INCREASE (DECREASE) IN CASH AND MARKETABLE SECURITIES		
	1,577,625	(1,253,397)
CASH AND MARKETABLE SECURITIES, BEGINNING OF YEAR	6,552,821	7,806,218
CASH AND MARKETABLE SECURITIES, END OF YEAR	\$ 8,130,446	\$ 6,552,821
Represented by:		
Cash	\$ 1,347,469	\$ 1,126,258
Marketable securities	6,782,977	5,426,563
	\$ 8,130,446	\$ 6,552,821

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

Notes to the Consolidated Financial Statements

March 31, 2006

1. INCORPORATION, MANDATE AND TAX STATUS

The International Institute for Sustainable Development (IISD) was incorporated on March 15, 1990 as a corporation without share capital under Part II of the Canada Corporations Act. It commenced operations shortly thereafter at its head office in Winnipeg, Manitoba, Canada.

IISD is a registered charity in Canada. It is also exempt from U.S. income tax under paragraph 501(c)(3) of the Internal Revenue Code.

The vision of IISD is better living for all – sustainably. Its mission is to champion innovation, enabling societies to live sustainably.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements have been prepared in accordance with Canadian generally accepted accounting principles and include the following significant accounting policies:

a) *Principles of consolidation*

These consolidated financial statements include the assets, liabilities, net assets, revenues, expenses, and other transactions of IISD Business Trust and IISD Solutions, both of which are controlled by IISD. All material inter-company transactions and balances and results of operations have been eliminated upon consolidation.

IISD Business Trust carries on consulting and other business activities consistent with the mandate of IISD. IISD Solutions is a corporation without share capital incorporated under Part II of the Canada Corporations Act and is the trustee of IISD Business Trust. IISD appoints the members of IISD Solutions and, according to the terms of the IISD Business Trust, all resources of the Trust must be provided to IISD as the Trust's sole beneficiary.

b) *Revenue recognition*

i) Operating grant revenue

Operating grants are subject to the condition that they must be expended in accordance with the mandate of IISD. Operating grant revenue is recorded in the annual amounts prescribed in the funding agreements. Any additional amounts received under current grant agreements are reflected as deferred revenue.

ii) Designated grant revenue

Designated grants must be expended in accordance with the donor's designation. Revenue for grants designated for specific current activities is recorded in the accounts as the related expenses are incurred. Designated grant commitments for specific future activities are reflected as deferred revenue. Revenue for grants designated generally for use in program or long-term development activities is recorded in the accounts in the year in which the grant is awarded.

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT

Notes to the Consolidated Financial Statements

March 31, 2006

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

b) *Revenue recognition (continued)*

iii) Innovation Fund revenue

Revenue for Innovation Fund projects is recorded in the accounts as the related expenses are incurred.

iv) Interest income

Interest income is recorded on an accrual basis, net of amortization of discounts or premiums on the purchase of bonds.

c) *Marketable securities*

Marketable securities are carried at amortized cost plus accrued interest. Discounts or premiums on the purchase of bonds are amortized on a straight-line basis over the investment's remaining term.

d) *Capital assets*

Capital asset expenditures are recorded at cost. Amortization, which is based on the cost less the residual value over the useful life of the asset, is computed using the straight-line method over the following terms:

Computer systems	3 years, no residual
Equipment	10 years, 5% residual
Leaseholds	Initial term plus one renewal

e) *Publication production costs*

Publication production costs are expensed in the year in which the publication is printed.

f) *Foreign currencies*

Amounts denominated in a foreign currency are translated to Canadian dollars as follows:

Monetary balances, including cash, marketable securities, accounts receivable, accounts payable and accrued liabilities, and deferred revenue are translated at the year-end exchange rate.

Non-monetary balances, including prepaid expenses and capital assets are translated at the exchange rate prevailing at the date of the transaction.

Revenue and expenses are translated at the rate of exchange prevailing at the time of the transaction. Exchange gains or losses on translation of foreign currencies are included in net income.

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Notes to the Consolidated Financial Statements
March 31, 2006

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

g) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates.

3. FUNDING ARRANGEMENTS

Designated grants

IISD receives funding from a variety of public and private sources to finance specific projects relating to its strategic objectives. Projects may carry on over more than one year. The related designated grants are recorded when the funding commitment is made and recognized in revenue as the projects progress. A comparative summary of designated grant funding committed during the year is as follows:

	Funding Commitments	
	<u>2006</u> (\$000's)	<u>2005</u> (\$000's)
Governments and agencies		
Canada	\$ 2,287	\$ 2,474
International	7,400	4,460
	<u>9,687</u>	<u>6,934</u>
United Nations agencies	876	650
International organizations	370	437
Philanthropic foundations	694	222
Private sector and other	287	305
	<u>\$ 11,914</u>	<u>\$ 8,548</u>

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Notes to the Consolidated Financial Statements
March 31, 2006

3. FUNDING ARRANGEMENTS (Continued)

Designated grants and other revenue which includes publication sales, cost recoveries and, in the case of Administration, Fund Development and Outreach the unrealized foreign exchange loss recognized at March 31 in the amount of \$96 thousand (2005 - \$84 thousand), are summarized by activity area as follows:

<u>Activity Area</u>	<u>Other Revenue</u> (\$000's)	<u>Innovation Funds</u> (\$000's)	<u>Designated Grants</u> (\$000's)	<u>Total</u> (\$000's)
Trade and Investment	\$ 3	\$ -	\$ 2,735	\$ 2,738
Reporting Services	-	-	2,592	2,592
Climate Change and Energy	112	-	1,376	1,488
Knowledge Communications	12	-	871	883
Sustainable Natural Resources Management	14	-	719	733
Measurement and Assessment	35	-	608	643
Economic Policy	23	-	113	136
Administration, Fund Development and Outreach	(45)	-	10	(35)
	154	-	9,024	9,178
Innovation Fund	-	79	-	79
	\$ 154	\$ 79	\$ 9,024	\$ 9,257

Innovation Fund

During the prior year the Board of Directors established the IISD Innovation Fund to receive contributions from donors, which are to be used in developing new ideas for a better world and to meet the needs of the future. The Innovation Fund provides IISD's researchers with "intellectual venture capital" to push the boundaries of innovation with a flexibility that is typically not present in conventional funding mechanisms. Grants are awarded to specific Innovation Fund projects through a formal review process using pre-set criteria.

Summary of Innovation Fund activity from inception to March 31, 2006

	(\$000's)
Contributions:	
Alcan Inc.	\$ 90
The Kathleen M. Richardson Foundation	75
The Great West Life Assurance Company	75
Investors Group	75
Manitoba Hydro	75
	\$ 390

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Notes to the Consolidated Financial Statements
March 31, 2006

3. FUNDING ARRANGEMENTS (Continued)

Grants awarded to projects:

Human Development and Ecosystem Report	\$	17
Identify Environment and Security Challenges in China		14
Governance and Accountability Challenges for Non-Legal Entities		13
Natural Disasters and Resource Rights		13
Building Capacity for Sustainable Development in North Korea		7
Climate Change, Resources & Conflict: Understanding the Links Between Environment & Security in Sudan		25
Realizing the Budapest Advantage: Institutionalizing IISD's Presence in the European Union		9
An Electronic and Updatable Digest of International Investment Law Arbitration Decisions		34
Collaborative Publishing: Improving Processes and Products		10
An Ecosystem Approach to the Millennium Development Goals and Multilateral Environmental Agreements		26
		<u>168</u>
Innovation Fund balance at March 31, 2006	\$	<u>222</u>

Operating grants

IISD has entered into renewed funding arrangements with the Government of Canada (Environment Canada and the Canadian International Development Agency (CIDA)) for a three year period from April 1, 2005 to March 31, 2008. The arrangement with CIDA provides operating grants. The arrangement with Environment Canada provides a blend of operating grants and contributions in support of research that is consistent with the interests and priorities of Canada.

A summary of the operating grant funding is as follows:

	Funding Commitment (\$000's)	Funding Recorded		Funding Commitment Remaining (\$000's)
		2006	Prior years	
Government of Canada				
Environment Canada	\$ 1,500	\$ 500	\$ -	\$ 1,000
Canadian International Development Agency	4,280	1,240	-	3,040
Government of Manitoba International Development Research Centre	4,584	802	3,782	-
	200	100	100	-
Operating grant revenue (Note 2(b)(i))	<u>\$ 10,564</u>	<u>\$ 2,642</u>	<u>\$ 3,882</u>	<u>\$ 4,040</u>

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Notes to the Consolidated Financial Statements
March 31, 2006

4. MARKETABLE SECURITIES

Marketable securities include investments in fixed rate debt instruments having a credit rating which is comparable to those issued or guaranteed by the governments of Canada, its provinces, or large Canadian chartered banks. Maturities range from one month to thirty-two months based on expected future cash flow requirements. Investments are normally held to maturity.

A summary of marketable securities is as follows:

<u>Maturity</u>	<u>Carrying Value</u> (\$000's)	<u>Market Value</u> (\$000's)
2007	\$ 3,320	\$ 3,327
2008	1,991	2,027
2009	1,472	1,487
	<u>\$ 6,783</u>	<u>\$ 6,841</u>

5. CAPITAL ASSETS

The categories of capital assets and components of net assets invested in capital assets are summarized as follows:

	<u>2006</u>		<u>2005</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Cost</u>	<u>Accumulated Amortization</u>
	(\$000's)		(\$000's)	
Computer systems	\$ 2,121	\$ 1,983	\$ 2,007	\$ 1,860
Equipment	663	584	657	572
Leaseholds	236	98	160	83
	<u>3,020</u>	<u>2,665</u>	<u>2,824</u>	<u>2,515</u>
Net book value	<u>\$ 355</u>		<u>\$ 309</u>	

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Notes to the Consolidated Financial Statements
March 31, 2006

6. DEFERRED REVENUE

The amount by which recorded funding commitments exceed the revenue recognized as Designated or Operating grants is reflected as deferred revenue. Innovation Fund deferred revenue is the difference between the amount of the grants awarded (Note 3) and the eligible costs incurred to March 31, 2006. The principal components of deferred revenue are summarized below:

	<u>2006</u> (\$000's)	<u>2005</u> (\$000's)
Designated grants		
Government agencies		
Canada	\$ 905	\$ 1,282
International	5,915	2,992
United Nations agencies	287	253
International organizations	96	161
Philanthropic foundations	622	177
Private sector and other	65	135
	<hr/> 7,890	<hr/> 5,000
Operating grants		
Government agencies		
Canada	310	-
Innovation Fund	87	71
	<hr/> \$ 8,287	<hr/> \$ 5,071

7. COMMITMENTS

- a) IISD is obligated to make payments under various operating leases over the next five years as follows:

	(\$000's)
2007	\$ 158
2008	150
2009	150
2010	104

- b) IISD Solutions has an operating line of credit in the maximum amount of \$250,000. At March 31, 2006, there was a balance of \$7,002 (2005 - \$8,476) outstanding against this credit facility which has been consolidated in the accounts of the Institute.

8. FINANCIAL INSTRUMENTS

Interest rate risk

Interest rate risk is the risk that arises from fluctuations in interest rates, and the degree of volatility of these rates. This risk is addressed by staggering investment terms to correlate with expected future cash flow requirements. IISD does not use derivative instruments to manage its exposure to interest rate risk.

Credit risk

Credit risk arises from the potential that a counterparty will fail to perform its obligations. IISD's credit risk is managed through an investment policy which restricts its investment to fixed rate debt instruments having a credit rating which is comparable to those issued or guaranteed by the government of Canada, its provinces, or large Canadian chartered banks. Credit risk related to IISD's accounts receivable is mitigated by the fact that the receivables are comprised of amounts due from numerous public and private sector entities which are identified in Schedule 2.

Currency risk

Currency risk is the risk that arises from fluctuations in currency exchange rates, and the degree of volatility of these rates. A significant portion of IISD's expenditures are in U.S. and other currencies, thus reducing its exposure to anticipated levels of net foreign currency inflow. IISD does not use derivative instruments to manage its exposure to currency risk.

Fair value

The carrying values of cash, accounts receivable and accounts payable and accrued liabilities approximates their fair values due to their short-term to maturity. The fair value of marketable securities is disclosed in Note 4.

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedule of Operations By Activity Area (\$000's)
For the Year Ended March 31, 2006

The following table summarizes expenses incurred in each of the IISD's activity areas:

	Trade and Investment	Reporting Services	Climate Change and Energy	Knowledge Communications	Sustainable Natural Resources Management	Measurement and Assessment	Economic Policy	New Project Development	Innovation Fund	Administration	Development and Outreach	Board	2006 Total	2005 Total
Revenue (Note 3)	\$ 2,738	\$ 2,592	\$ 1,488	\$ 883	\$ 733	\$ 643	\$ 136	\$ -	\$ 79	\$ (64)	\$ 29	\$ -	\$ 9,257	\$ 8,786
Personnel	1,494	823	914	346	369	397	123	51	47	626	209	-	5,399	4,813
Collaborators	676	791	206	422	247	67	41	7	18	4	53	-	2,532	3,021
Travel	458	980	325	91	83	132	53	20	13	46	13	-	2,214	1,915
Rent	82	98	48	19	19	25	6	-	-	28	11	-	336	375
Supplies and other	100	66	50	18	22	20	9	14	-	39	37	-	375	306
Publishing	55	40	24	12	2	1	14	-	-	-	51	-	199	142
Amortization of capital assets	38	58	19	14	11	10	4	-	-	11	7	-	172	151
Meetings	42	-	39	45	23	8	-	1	-	-	4	-	162	368
Telecommunications	35	77	30	14	9	17	4	-	1	12	10	-	209	222
Board	-	-	-	-	-	-	-	-	-	-	-	-	125	136
Research materials	14	7	9	3	4	4	2	-	-	5	2	-	50	49
Total expenses	2,984	2,940	1,664	984	789	681	256	93	79	771	397	125	11,773	11,498
Excess of (expenses over designated grants and other revenue)														
designated grants														
designated grants and other revenue over expenses														
	\$ (256)	\$ (348)	\$ (176)	\$ (101)	\$ (56)	\$ (38)	\$ (120)	\$ (93)	\$ -	\$ (835)	\$ (388)	\$ (125)	\$ (2,516)	\$ (2,712)

Excess of expenses over designated grants funded by:

Operating grants 2,642

Interest 229

Excess of revenue over expenses (expenses over revenue) 355

\$ 355 \$ (311)

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedule of Designated Grants Committed (\$000's)

For the Year Ended March 31, 2006

Government of Canada (and Agencies)		
Environment Canada		\$ 517
Canadian International Development Agency (CIDA)		420
Department of Foreign Affairs and International Trade		331
Agriculture and Agri-Food Canada		204
Canada World Youth		110
International Development Research Centre (IDRC)		106
National Round Table on Environment and Economy		68
Canada School of Public Service		24
Parks Canada		20
Western Economic Diversification		10
Indian & Northern Affairs		9
Other		(2)
		<u>1,817</u>
Governments of provinces		
Manitoba		369
Ontario		34
Saskatchewan		31
Alberta		29
British Columbia		7
		<u>470</u>
Governments of other nations		
Sweden		
Swedish International Development Agency	1,327	
Ministry of Foreign Affairs	185	
Ministry of Environment	39	
Ministry of Sustainable Development	8	1,559
Netherlands		
Ministry of Housing		1,365
Switzerland		
State Secretariat for Economic Affairs (SECO)	1,219	
Swiss Agency for Development and Cooperation (SDC)	97	
Swiss Agency for the Environment, Forests and Landscape	4	1,320
Denmark		
Royal Danish Ministry of Foreign Affairs		872
Norway		
NORAD	307	
Ministry of Foreign Affairs	68	
Ministry of the Environment	8	383
United States		
USAID		348
Australia		257
New Zealand		176
Italy		171
South Africa		222
France		
Ministry of Foreign Affairs	102	
Institut de l' Energie et de l' Environnement de la Francophonie	64	166
European Commission		139
Spain		107
Germany		
Ministry of Environment	91	
InWent	15	
Ministry for Economic Cooperation and Development (BMZ)	(3)	103

INTERNATIONAL INSTITUTE FOR SUSTAINABLE DEVELOPMENT
Schedule of Designated Grants Committed (\$000's)

For the Year Ended March 31, 2006

Governments of other nations (continued)	
Japan	\$ 95
Austria	44
Taiwan	42
Other	31
	7,400
United Nations agencies	
United Nations Environment Programme (UNEP)	603
United Nations Educational Scientific and Cultural Organization (UNESCO)	91
United Nations Framework Convention on Climate Change (UNFCCC)	82
United Nations Development Program (UNDP)	40
United Nations Office for Project Services (UNOPS)	21
Other	39
	876
International organizations	
The World Conservation Union (IUCN)	75
Organization For Economic Co-operation and Development (OECD)	61
Commonwealth Secretariat	46
International Tropical Timber Organization	42
Sustainable Development Policy Institute	35
Friedrich Ebert Stiftung - FES	32
World Bank	25
Centre for Environment Research Training and Education (CERTI)	12
The Climate Group	12
Other	30
	370
Philanthropic foundations	
The John D. and Catherine T. MacArthur Foundation	382
Rockefeller Brothers Fund	234
The Winslow Foundation	39
Charles Stewart Mott Foundation	30
The Atkinson Foundation	3
Other	6
	694
Private sector and other	
Other (sum of amounts under \$25 thousand)	133
Burson-Marsteller Mexico	79
University of Regina	50
Shell Canada	25
	287
	\$ 11,914